

**AMENDMENT TO THE SENATE AMENDMENT TO
H.R. 5376
OFFERED BY MR. SMITH OF NEBRASKA**

At the end, add the following:

1 **TITLE IX—LIMITATION ON DE-**
2 **DUCTION OF BUSINESS IN-**
3 **TEREST**

4 **SEC. 90001. PERMANENT EXTENSION OF ALLOWANCE FOR**
5 **DEPRECIATION, AMORTIZATION, OR DEPLE-**
6 **TION IN DETERMINING THE LIMITATION ON**
7 **BUSINESS INTEREST.**

8 (a) **IN GENERAL.**—Section 163(j)(8)(A)(v) of the In-
9 ternal Revenue Code of 1986 is amended by striking “in
10 the case of taxable years beginning before January 1,
11 2022,”.

12 (b) **EFFECTIVE DATE.**—The amendment made by
13 this section shall apply to taxable years beginning after
14 December 31, 2021.

